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**FROM THE OFFICE OF THE PRESIDENT**

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**FOR IMMEDIATE RELEASE**

AUBC Media Release

**AFRICAN UNITED BUSINESS CONFEDERATION (AUBC) CONGRATULATES AND WELCOMES BRICS ON NEW MEMBERSHIP AND RECOGNIZES ITS POSITIVE IMPACT.**

**Johannesburg, South Africa.** The African United Business Confederation (AUBC) extends its warmest congratulations to the BRICS member nations on their recent expansion and welcomes them into this esteemed alliance. The inclusion of new member countries within the BRICS framework marks a significant milestone in the global economic landscape and presents auspicious opportunities for collaboration and growth.

The BRICS alliance, consists of Brazil, Russia, India, China, and South Africa, has always been dedicated to foster economic cooperation and sustainable development among its member nations. With the addition of new member countries, this commitment is poised to reach new heights. The African United Business Confederation applauds BRICS for its vision and efforts in strengthening ties between economies of diverse backgrounds.

Moreover, the African United Business Confederation (AUBC) recognizes the synergies between BRICS' expansion and the African Continental Free Trade Area (AFCFTA). Both initiatives emphasize economic integration, trade facilitation, and investment promotion. This convergence opens doors to enhanced collaboration between African nations and the BRICS economies, which will allow the pursuit of economic progress and sustainable development.

In conclusion, President George Sebelela expressed AUBC's commitment to further strengthen ties between Africa and BRICS nations: "We believe that the positive impacts of BRICS' expansion are not restricted to its current members alone. AUBC will actively encourage the invitation of more African countries to join BRICS, which will foster an environment of mutual learning, partnership, and growth. The AUBC looks forward to witness the continued growth and success of the BRICS alliance, as well as opportunities for cooperation that will undoubtedly benefit economies across the African continent and beyond."

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### About the African United Business Confederation:

The African United Business Confederation (formerly South African United Business Confederation) is a leading business organization dedicated to foster economic growth, promote trade and investment, and advance the interest of businesses across Africa. AUBC serves as a catalyst for economic transformation, leverage partnerships, and advocate for policies that create an enable business environment. Through promotion of collaboration and innovation, AUBC aim to position Africa as a premier global investment destination and drive sustainable economic development in the continent.



